

AUGUST 2002  
MASSACHUSETTS DEPARTMENT OF REVENUE  
FINAL MONTHLY REVENUES  
(dollar amount in thousands)

AUGUST	FY2002	FY2003	CHANGE FY2002- FY2003	
			AMOUNT	PERCENT
Total Taxes *	\$1,113,053	\$1,063,796	(\$49,257)	(4.4) %
Net Income	628,715	595,927	(32,788)	(5.2)
Withholding	623,665	589,406	(34,259)	(5.5)
Total Sales & Use	331,746	316,599	(15,147)	(4.6)
Regular Sales	226,331	210,849	(15,482)	(6.8)
Net Corporate	1,599	(7,703)	(9,302)	(581.7)
Business Excise				
Banks, Insurance, Public Utilities	9,403	5,606	(3,797)	(40.4)
Other Excises**	141,590	153,367	11,777	8.3

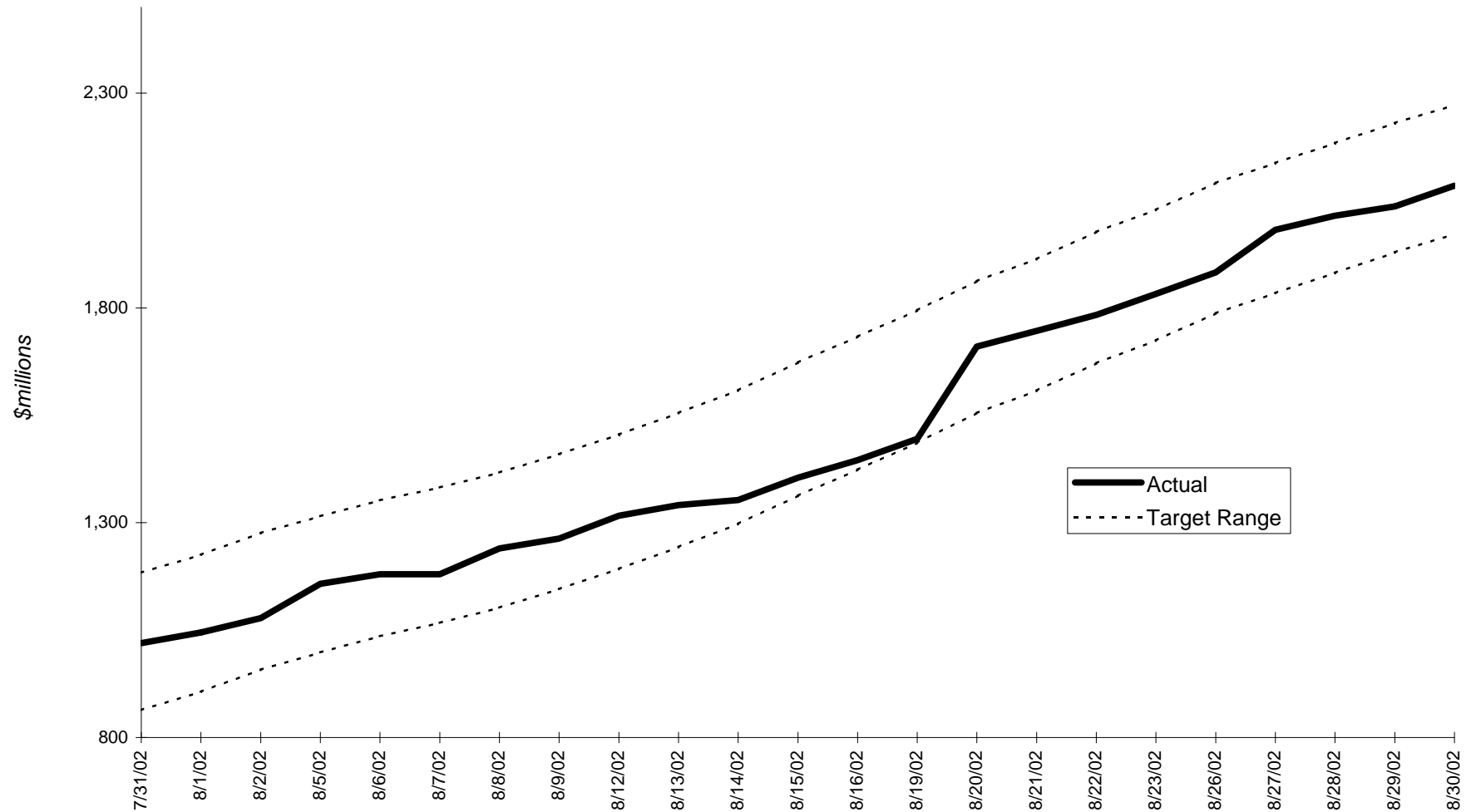
YEAR-TO-DATE (JULY - AUGUST)	FY2002	FY2003	CHANGE FY2002- FY2003		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$2,139,127	\$2,076,484	(\$62,644)	(2.9) %	1,972-2,272
Net Income	1,181,009	1,133,967	(47,042)	(4.0)	
Withholding	1,161,906	1,103,862	(58,044)	(5.0)	
Total Sales & Use	659,077	650,531	(8,546)	(1.3)	
Regular Sales	459,147	441,297	(17,850)	(3.9)	
Net Corporate	16,898	11,989	(4,908)	(29.0)	
Business Excise					
Banks, Insurance, Public Utilities	22,405	6,218	(16,187)	(72.2)	
Other Excises**	259,739	273,779	14,040	5.4	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for August, containing DOR's final revenue figures, is published after the eighth working day of September.

## FY2003 Year-to-Date Tax Revenue through Aug. 31, 2002



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14.707 billion (plus \$684 million in MBTA transfer funds)